The Dun & Bradstreet Corporation

7/1/86 C3150-1A

Current Economic Indicators

Prepared by the Economic Analysis Department

Monthly Bank Clearings
Vol. 28, No. 4
May 1986

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

BANK CLEARINGS DECREASE SIGNIFICANTLY IN MAY

NEW YORK, July 1--Bank clearings in 26 of the nation's leading banking centers decreased 11.8 percent to $9.19 trillion in May from the $10.43 trillion reported in April, according to The Dun & Bradstreet Corporation.

The current month's turnover, however, is 30.1 percent more than the $7.07 trillion reported in May 1985. Bank clearings in the first five months of 1986 totaled $46.37 trillion, 37.2 percent more than the $33.79 trillion cleared in the first five months of 1985.

New York banks cleared $8.90 trillion in May, 11.8 percent less than the $10.09 trillion cleared a month earlier. Compared with the $6.78 trillion cleared a year ago, the current New York total represents a 31.4 percent increase. New York clearings in the first five months of the year totaled $44.90 trillion, an increase of 38.7 percent over the $32.36 trillion cleared in the first five months of 1985.

The $291.5 billion cleared by the 25 leading banking centers outside New York in May is 11.9 percent less than the preceding month's total of $330.9 billion, but 0.8 percent more than the year-ago clearings of $289.1 billion. The 25 leading banking centers outside New York cleared $1.48 trillion in the first five months of 1986, an increase of 3.6 percent from the $1.42 trillion cleared in the first five months of last year.

All 26 centers reported declines in May, with 10 down more than 10 percent. The sharpest decreases were reported by Cincinnati, down 22.9 percent to $6.31 billion from $8.18 billion; Houston, down 20.7 percent $12.43 billion from $15.68 billion; and San Francisco, down 20.3 percent to $23.57 billion from $29.59 billion.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual Cities)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	May 1986	May 1985	% Change May '85 May '86	April 1986	% Change Apr. '86 May '86
Boston.....	$ 17,379,300	$ 17,735,020	-2.0	$ 19,903,497	-12.7
Philadelphia.....	12,176,226	12,536,940	-2.9	13,867,844	-12.2
Buffalo.....	5,362,482	4,777,706	12.2	5,667,767	-5.4
Pittsburgh.....	15,626,613	12,656,165	23.5	17,725,659	-11.8
Cleveland.....	8,833,951	8,503,937	3.9	9,119,548	-3.1
Cincinnati.....	6,307,821	6,254,742	0.8	8,180,071	-22.9
Baltimore.....	6,367,252	5,823,468 **	9.3	6,572,417	-3.1
Richmond.....	4,219,841	3,659,594	15.3	4,520,857	-6.7
Atlanta.....	18,780,809	16,303,938	15.2	20,724,624	-9.4
New Orleans.....	2,687,802	3,548,265	-24.3	2,984,158	-9.9
Memphis.....	2,749,051	2,699,366	1.8	2,884,217	-4.7
Chicago.....	36,002,020	37,026,144	-2.8	40,070,078	-10.2
Detroit.....	13,344,150	12,045,381	10.8	13,890,950	-3.9
St. Louis.....	6,425,529	5,544,462	15.9	7,108,452	-9.6
Louisville.....	3,135,077	3,359,079	-6.7	3,241,517	-3.3
Minneapolis.....	8,261,106	7,856,844	5.1	8,271,616	-0.1
Kansas City.....	7,936,881	7,395,344	7.3	8,795,673	-9.8
Omaha.....	2,709,599	2,823,393	-4.0	2,959,412	-8.4
Denver.....	6,737,281	6,545,722	2.9	7,275,295	-7.4
Dallas.....	13,348,925	15,775,039	-15.4	14,804,352	-9.8
Houston.....	12,430,686	16,180,151	-23.2	15,684,748	-20.7
Los Angeles.....	44,534,569	44,555,480	.0	53,768,584	-17.2
San Francisco.....	23,568,265	22,823,436 **	3.3	29,586,121	-20.3
Portland, Ore.....	4,351,132	4,436,977	-1.9	5,007,788	-13.1
Seattle.....	8,232,666	8,270,354	-0.5	8,291,585	-0.7
Total 25 Cities.....	$ 291,509,034	$ 289,136,947 **	0.8	$ 330,906,630	-11.9
New York.....	8,901,677,440	6,776,096,877	31.4	10,094,471,315	-11.8
Total 26 Cities.....	$ 9,193,186,474	$ 7,065,233,824 **	30.1	$10,425,377,945	-11.8

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

Copyright Dun & Bradstreet 1986.

SUMMARY OF BANK CLEARINGS--MONTHLY--1982 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1986	1985	1984	1983	1982
January.....	$ 9,187,384	$ 6,790,136	$ 6,128,129	$ 5,545,473	$ 4,547,621
February.....	8,534,501	6,190,702	6,065,219	4,965,235	4,528,524
March.....	9,030,500	6,879,622	7,109,641	6,005,130	5,500,666
April.....	10,425,378	6,861,186	6,127,243	5,148,421	4,930,244
May.....	9,193,186	7,065,234 *	7,045,745	5,288,785	4,969,429
June.....		6,720,253	6,600,887	6,076,669	5,522,055
July.....		7,987,381	6,691,842	5,330,678	5,121,589
August.....		7,631,879	6,819,273	5,941,148	5,204,721
Septeaber.....		7,593,386	6,178,627	5,643,896	5,178,883
October.....		8,271,903	6,786,830	5,694,726	5,043,125
November.....		7,550,468	6,392,561	5,374,901	4,942,989
Deceaber.....		7,644,986	5,592,988	5,680,312	5,253,717
Total.....	$ 46,370,949	$ 87,187,136 *	$ 77,538,985	$ 66,695,374	$ 60,743,563

NEW YORK CITY

January.....	$ 8,890,266	$ 6,483,914	$ 5,819,727	$ 5,274,290	$ 4,292,402
February.....	8,271,206	5,934,251	5,783,526	4,726,501	4,295,947
March.....	8,737,767	6,601,050	6,809,751	5,698,257	5,213,243
April.....	10,094,471	6,567,118	5,820,990	4,853,212	4,663,209
May.....	8,901,677	6,776,097	6,719,265	4,978,017	4,722,781
June.....		6,453,281	6,301,033	5,756,052	5,241,152
July.....		7,691,155	6,386,281	5,043,149	4,862,639
August.....		7,356,495	6,521,807	5,626,912	4,937,188
Septeaber.....		7,324,655	5,914,247	5,355,350	4,905,135
October.....		7,969,424	6,476,362	5,404,476	4,780,336
Noveaber.....		7,283,819	6,122,838	5,088,984	4,674,557
Deceaber.....		7,341,762	5,313,843	5,382,025	4,950,351
Total.....	$ 44,895,387	$ 83,783,021	$ 73,989,670	$ 63,187,225	$ 57,538,940

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 297,118	$ 306,222	$ 308,402	$ 271,183	$ 255,219
February.....	263,295	256,451	281,693	238,734	232,577
March.....	292,733	278,572	299,890	306,873	287,423
April.....	330,907	294,068	306,253	295,209	267,035
May.....	291,509	289,137 *	326,480	310,768	246,648
June.....		266,972	299,854	320,617	280,903
July.....		296,226	305,561	287,529	258,950
August.....		275,384	297,466	314,236	267,533
Septeaber.....		268,731	264,380	288,546	273,748
October.....		302,479	310,468	290,250	262,789
Noveaber.....		266,649	269,723	285,917	268,432
Deceaber.....		303,224	279,145	298,287	303,366
Total.....	$ 1,475,562	$ 3,404,115 *	$ 3,549,315	$ 3,508,149	$ 3,204,623

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
Copyright Dun & Bradstreet Corporation, 1986.

4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of MAY

City	Year-to-Date 1986	Year-to-Date 1985	% Change Year-to-Date '85 vs '86	Year-to-Date 1984	% Change Year-to-Date '84 vs '85
Boston.....	$ 88,392,370	$ 88,743,120	-0.4	$ 87,015,633	2.0
Philadelphia.....	61,649,630	58,677,962	5.1	54,695,341	7.3
Buffalo.....	26,561,422	22,535,905 **	17.9	61,972,614	***
Pittsburgh.....	78,881,691	62,749,168 **	25.7	57,380,524	9.4
Cleveland.....	43,507,693	43,434,075	0.2	42,630,264	1.9
Cincinnati.....	33,922,601	30,280,962	12.0	27,725,826	9.2
Baltimore.....	29,989,942	28,064,304 **	6.9	30,065,081	-6.7
Richmond.....	20,028,331	16,713,201 **	19.8	15,659,475	6.7
Atlanta.....	94,770,357	80,958,996	17.1	103,637,773	-21.9
New Orleans.....	14,876,747	16,954,014	-12.3	20,070,890	-15.5
Memphis.....	13,146,770	13,034,637	0.9	13,082,409	-0.4
Chicago.....	182,372,051	182,149,742	0.1	215,993,956	-15.7
Detroit.....	65,397,210	58,150,716	12.5	59,455,719	-2.2
St. Louis.....	32,665,360	31,132,370	4.9	30,583,544	1.8
Louisville.....	15,111,682	16,133,673	-6.3	16,305,196	-1.1
Minneapolis.....	41,083,264	40,156,519	2.3	43,086,151	-6.8
Kansas City.....	39,504,331	38,530,478 **	2.5	42,030,011	-8.3
Omaha.....	13,779,928	13,841,715	-0.4	13,816,605	0.2
Denver.....	32,660,464	31,829,903	2.6	33,513,336	-5.0
Dallas.....	70,823,243	77,604,167	-8.7	79,475,838	-2.4
Houston.....	72,929,919	80,194,330	-9.1	86,807,892	-7.6
Los Angeles.....	217,892,454	203,628,061	7.0	194,420,385	4.7
San Francisco.....	124,634,037	130,570,436 **	-4.5	138,896,683	-6.0
Portland, Ore.....	22,175,130	19,835,186	11.8	19,125,878	3.7
Seattle.....	38,805,884	38,547,456 **	0.7	35,272,189	9.3
Total 25 Cities.....	$ 1,475,562,511	$ 1,424,451,096 **	3.6	$ 1,522,719,213	-6.5
New York.....	44,895,387,066	32,362,430,775	38.7	30,953,258,874	4.6
Total 26 Cities.....	$ 46,370,949,577	$ 33,786,881,871 **	37.2	$ 32,475,978,087	4.0

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

Copyright The Dun & Bradstreet Corporation 1986.

July 1, 1986
(1475)